

AFFIDAVIT

REPUBLIC OF ITALY
Province of
City of
Embassy of the United States of America

SS:

I, SUSAN ANGELA VOLPINI ZUCCHERI, hereby swear
that I know the English and ITALIAN languages, and that
the annexed translation made by me is, to the best of my knowledge and belief, a true,
correct, and faithful translation.

Susan Angela Volpini Zuccheri
Signature of Affiant

Subscribed and sworn to before me, the undersigned Consular Officer of the United
States of America at ROME, Italy, duly commissioned and qualified this 6
day of AUGUST, 2024.

This document consists of 136 pages, each initialed by the affiant.

[Signature]

Yandy Alcala
Vice Consul of the United States of America

This document consists of 136 pages,
each initialed by the affiant/acknowledger



BUDGET FROM 01/01/2023 TO 12/31/2023

Balance Sheet

Data in Euros

Data in Euros

Assets	12/31/2023	12/31/2022
A) Membership fees due		
B) Fixed Assets		
I) Intangible assets		
1) Research, development and advertising costs	0,00	0,00
2) Industrial patents and intellectual property rights		
3) Maintenance costs to be amortized		
4) Licenses and Software	0,00	0,00
5) Fixed assets in progress and down payments		
6) Provisions for amortization of intangible assets	0,00	0,00
Total	0,00	0,00
II) Tangible fixed assets		
2) Plants and machinery	2,904.00	2,9 04.00
3) Furniture and Furnishings	10,376.10	10,376.10
4) Assets less than 516 Euros	3,187.07	3,187.07
5) Electronic machinery	7,291.79	7,291.79
6) Provisions for depreciation of tangible assets	-21,624.52	-19,682.41
Total	2,134.44	4,076.55
III) Financial fixed assets		
1) Equity investments		
2) Receivables due within following financial year		
3) Other securities	109,742.94	109,742.94
4) Victorino Fund securities	250,925.57	214,355.49
5) Ecu Scholarship securities	819,644.50	726,800.00
6) Br. Carega for Cuba securities	76,963.36	73,595.98
Total	1,257,276.37	1,124,494.41
TOTAL FIXED ASSETS (B)	1,259,410.81	1,128,570.96
C) Current assets		
I) Inventory:		
1) Raw materials, consumables and supplies		
2) Products in production or semi-finished		
3) Contract work in progress		
4) Finished products and goods		
5) Advance payments		
Total		
II) Receivables:		
1) Towards clients		
1) Payable within following financial year		
2) Payable after following financial year		
2) Towards others		
1) Payable within following financial year	372,434.85	205,036.94
2) Payable after following financial year		
3) Regional tax advance (IRAP)	6,393.21	5,731.00
4) Advance to suppliers	0,00	305,443.49
5) Receivables to INAIL	0,00	0,00
6) Receivable credit notes	20,603.00	87,584.13
7) Taxes and VAT	0,00	0,00
8) Employees w/Advances	0,00	0,00
Total	399,431.06	603,795.56
III) Non-fixed financial assets		
1) Equity investments		
3) Other securities	36,928.68	38,338.86
Total	36,928.68	38,338.86
IV) Cash and cash equivalents		
1) Bank and post office deposits	1,458,437.96	1,314,523.35

2) Checks		
3) Cash and cash equivalents	2,433.83	7,218.38
Total	1,460,871.79	1,321,741.73
Total current assets	1,897,231.53	1,963,876.15
D) Accruals and Prepayments	0.00	0.00
TOTAL ASSETS	3,156,642.34	3,092,447.11

Liabilities	Data in Euros	Data in Euros
	12/31/2023	12/31/2022
A) Net assets		
I) Entity's endowment fund	120,000.00	120,000.00
II) Restricted assets		
1) Statutory reserves		
2) Restricted funds by decision of the institutional bodies		
3) Bound funds intended by third parties		
4) Management Fund to be Allocated	20,900.41	0.00
5) Management sharing fund	668,444.02	132,640.92
6) Helmsley restricted funds	819,684.49	726,800.00
7) Br. Victorino restricted funds	239,760.11	202,087.22
8) Br. Carega restricted funds	66,334.74	70,762.00
III) Free assets		
1) Preceding year operating result	-133,614.20	3,843.62
2) Current year operating result	594.16	-137,457.82
Total	1.802.103.73	1,118,675.94
B) Provisions for risks and charges		
I) Provisions for amortization of other assets		
II) Others		
Total	0.00	0.00
C) TFR (employee termination indemnity)		
	39,253,31	35,204,01
D) Payables		
I) Payables due to banks		
1) Payable within the following financial year	2,430,68	1,333,67
2) Payable after the following financial year		
3) Exchange rate differences from valuation		
II) Payables towards other donors		
1) Payable within the following financial year		
2) Payable after the following financial year		
III) Advances		
1) Payable within the following financial year		
2) Payable after the following financial year		
IV) Trade payables		
1) Payable within the following financial year	23.579,89	123,213.71
2) Payable after the following financial year		
XII) Tax liabilities		
1) Within 12 months	20.961,61	11.616,05
2) After 12 months		
XIII) Payables to welfare and social security institutions		
1) Within 12 months	12.270,62	7.031,84
2) After 12 months		
XIV) Other payables		

1) Within 12 months	65,440.39	345,581.30
2) After 12 months	0.00	0.00
3) Payables for projects	1,190,602.11	1,449,790.59
TOTAL PAYABLES	1,315,285.30	1,938,567.16
E) Accruals and deferrals		
TOTAL LIABILITIES	3,156,642.34	3,092,447.11

STATEMENT OF ACTIVITES AS AT 12/31/2023

FEES AND COSTS	12/31/2023	12/31/2022	INCOME AND REVENUES	12/31/2023	12/31/2022
<u>A) Fees and costs from general activities</u>			<u>A) Revenue, annuities and income from general activities</u>		
1) Raw, ancillary and consumable materials and goods	74.20	53.55	1) Income from membership dues and founders' contributions	6,890,581.38	8,305,211.06
2) Services	60,587.41	108,541.75	2) Income from members for mutual activities		
3) Use of third party assets		102.00	3) Revenues from services and transfers to associates and founders		
4) Personnel	309,422.52	213,192.36	4) Charitable disbursements		
5) Depreciation	1,942.11	3,443.67	5) Proceeds from the "5 x 1000"	4,096.52	2,283.52
6) Provisions for liabilities and fees			6) Contributions from private parties	417,338.27	190,443.91
7) Various management costs	6,890,581.38	8,305,211.06	7) Revenue from services and third party transfers		
8) Opening balance			8) Contributions from public bodies		
			9) Income from contracts with public entities		
			10) Other earnings, income and revenue		
			11) Closing inventories		
Total	7,262,607.62	8,630,544.39	Total	7,312,016.17	8,497,938.49
			Surplus/deficit general interest activities (+/-)		
<u>B) Fees and Costs from various activities</u>			<u>B) Revenue, annuities and income from various activities</u>		
1) Raw, ancillary and consumable materials and goods			1) Revenues from services and transfers to associates and founders		
2) Services			2) Contributions from private parties		
3) Use of third party assets			3) Revenues from services and transfers to third parties		
4) Personnel			4) Contributions from public bodies		
5) Depreciation			5) Income from contracts with public entities		
6) Provisions for liabilities and fees			6) Other earnings, income and revenue		
7) Various management costs			7) Closing inventories		
8) Opening balance					
Total	0.00	0.00	Total	0.00	0.00
			Surplus/deficit general interest activities (+/-)		
<u>C) Fees and costs from fundraising activities</u>			<u>C) Revenues, annuities, and fundraising income</u>		
1) Expenses for regular fundraising events			1) Income from regular fundraising events		
2) Expenses for occasional fundraising events			2) Income from occasional fundraising events		
3) Other fees			3) Other income		
Total	0.00	0.00	Total	0.00	0.00
<u>D) Fees and costs from financial activities and assets</u>			<u>D) Revenue, annuities and income from financial activities and assets</u>		
1) On banking accounts			1) From banking accounts	17.22	
2) On loans			2) From other financial investments		
3) From building stocks	7,125.36	6,819.00	3) From building stocks		
4) From other capital assets			4) From other capital assets		
5) Provisions for risks and liabilities			5) Other fees - exchange rate fluctuation	2,440.03	37,008.49
6) Other fees - exchange rate fluctuation	40,558.78	34,562.49	Total	2,457.25	37,008.49
Total	47,684.14	41,381.49	Surplus/deficit general interest activities (+/-)		

E) General support fees and costs			E) General support income		
1) Raw, ancillary and consumable materials and goods			1) Income from staff secondment		
2) Services			2) Other general income	2,092.50	5,904.08
3) Use of third party assets					
4) Personnel					
5) Depreciation					
6) Provisions for risks and liabilities					
7) Various management costs	5,680.00	6,383.00			
8) Opening balance					
Total	5,680.00	6,383.00	Total	2,092.50	5,904.08
Total Fees and Costs	7,315,971.76	8,678,308.88	Total Income and Revenue	7,316,565.92	8,540,851.06
			surplus/deficit general interest activities (+/-)	594,16	-137,457.82
Imputed Costs and Income					
Imputed costs			Imputed income		
1) From general activities	0.00		1) From general activities		
2) From other activities	0.00		2) From other activities		
Total	0.00		Total	0.00	



La  **Salle**
FOUNDATION
MISSION REPORT
2023



Who **WE ARE**

Our Mission

Our Commitment

Statutory Activities

Agenda 2030





ABOUT US

FRATELLI PROJECT - LEBANON



OUR COMMITMENT

Our Foundation is one of the main tools of development and fundraising of the La Salle Institute, which has more than 1100 educational works in 80 countries on five continents, benefiting more than one million children, girls and young people.

OUR MISSION

We believe in a world where every little boy and girl can sit at school, dream of their future and believe that anything is possible for them.

Poverty and war take childhood away from millions of children every day. For them, going back to school means being able to believe in a different future.

We support their right to be children and to receive an education, and we do so by bringing **the best possible education to the world's most fragile contexts.**

STATUTORY ACTIVITIES

The Fondazione De La Salle Solidarietà Internazionale ETS (La Salle Foundation) has been registered with RUNTS (Registro Unico Nazionale Terzo Settore - Single National Third Sector Register) since 04/21/2023. It is a non-profit organisation and pursues aims of civic, humanitarian and social purpose, including the development of people in need and the promotion of voluntary work.

Specific activities include: promoting inclusive development of vulnerable communities, quality education, children's rights and equal opportunities. It collaborates with international Lasallian non-profit organisations and entities such as FOCSIV, BICE, l'Università Cattolica del Sacro Cuore in Milan, Centro Astalli and the Community of Sant'Egidio.

TOGETHER FOR A COMMON PURPOSE: CHANGING THE WORLD THROUGH EDUCATION

Starting with our educational centres, we implement projects that contribute to the realisation of the Sustainable Development Goals of the United Nations 2030 Agenda, namely:



By providing canteens and nutritional programmes, we ensure the food security of our beneficiaries.



We build facilities to bring clean drinking water and energy to our schools and the communities where we operate.



We promote access to education in the world's most fragile contexts, with specific actions to ensure the participation of women and girls, minorities and refugees.



In addition to formal schooling, we also set up non-formal and vocational centres to ensure that everyone has the opportunity to build their own tomorrow.



Every year we carry out awareness campaigns and specific projects on environmental protection, reforestation and responsible consumption.





AGENDA 2030

COLEGIO HO JUAN-VENEZUELA



2023 IN RESULTS

Funds raised

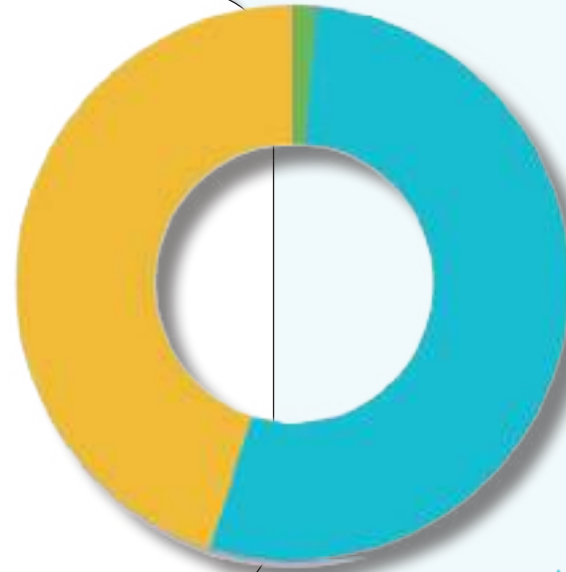
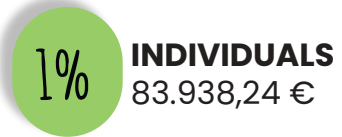
Projects implemented

Beneficiaries involved



In 2023 we collected:

6.495.693,19 €



EDUCATION

Support to educational centers



EMERGENCY

Humanitarian aid



CAPACITY BUILDING

Training and children's rights



SUSTAINABILITY

Environmental protection and health



EQUAL OPPORTUNITIES

For women, girls and minorities



FUNDS BY AREA OF INTERVENTION



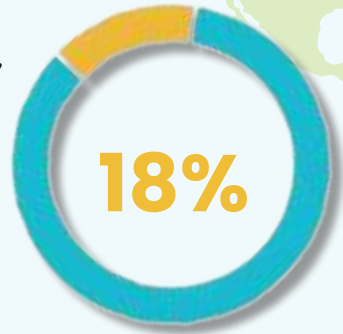
HOW WE USE YOUR EURO

For every euro donated, 94 cents goes directly to our beneficiaries

IN 2023 WE REALIZED:

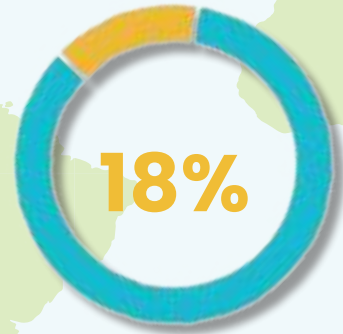
65 PROJECTS IN 29 COUNTRIES

PROJECTS BY AREA



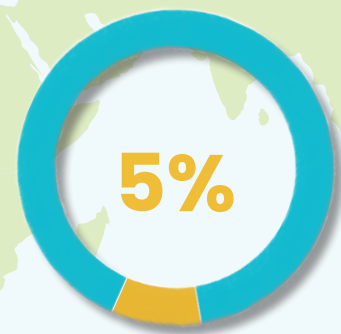
EUROPE AND MIDDLE EAST

12 projects in Italy, Lebanon, Austria, Palestine, Syria and Turkey.



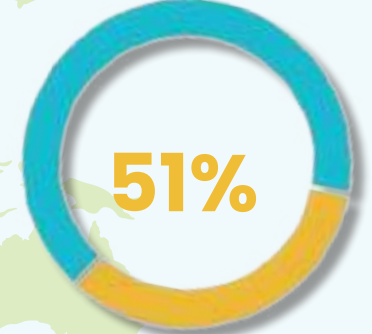
CENTRAL AND SOUTH AMERICA

12 projects in Peru, Venezuela, Paraguay, Colombia, Ecuador, Cuba, Bolivia, Mexico and Nicaragua



ASIA

3 projects in Myanmar and Sri Lanka



AFRICA

33 projects in Ethiopia, Burkina Faso, Madagascar, Rwanda, Kenya, South Sudan, Mozambique, Chad, Democratic Republic of Congo, Eritrea, Niger, Togo

+5 MULTI-COUNTRY PROJECTS (8%)

OUR PROGRAMS HAVE INVOLVED:

70K PEOPLE



50%

Women and girls



440K

Indirect beneficiaries



2023 IN STORIES

Stories from our projects
Upcoming projects



A SCHOOL FOR BUILDING PEACE

RUMBEK, SOUTH SUDAN

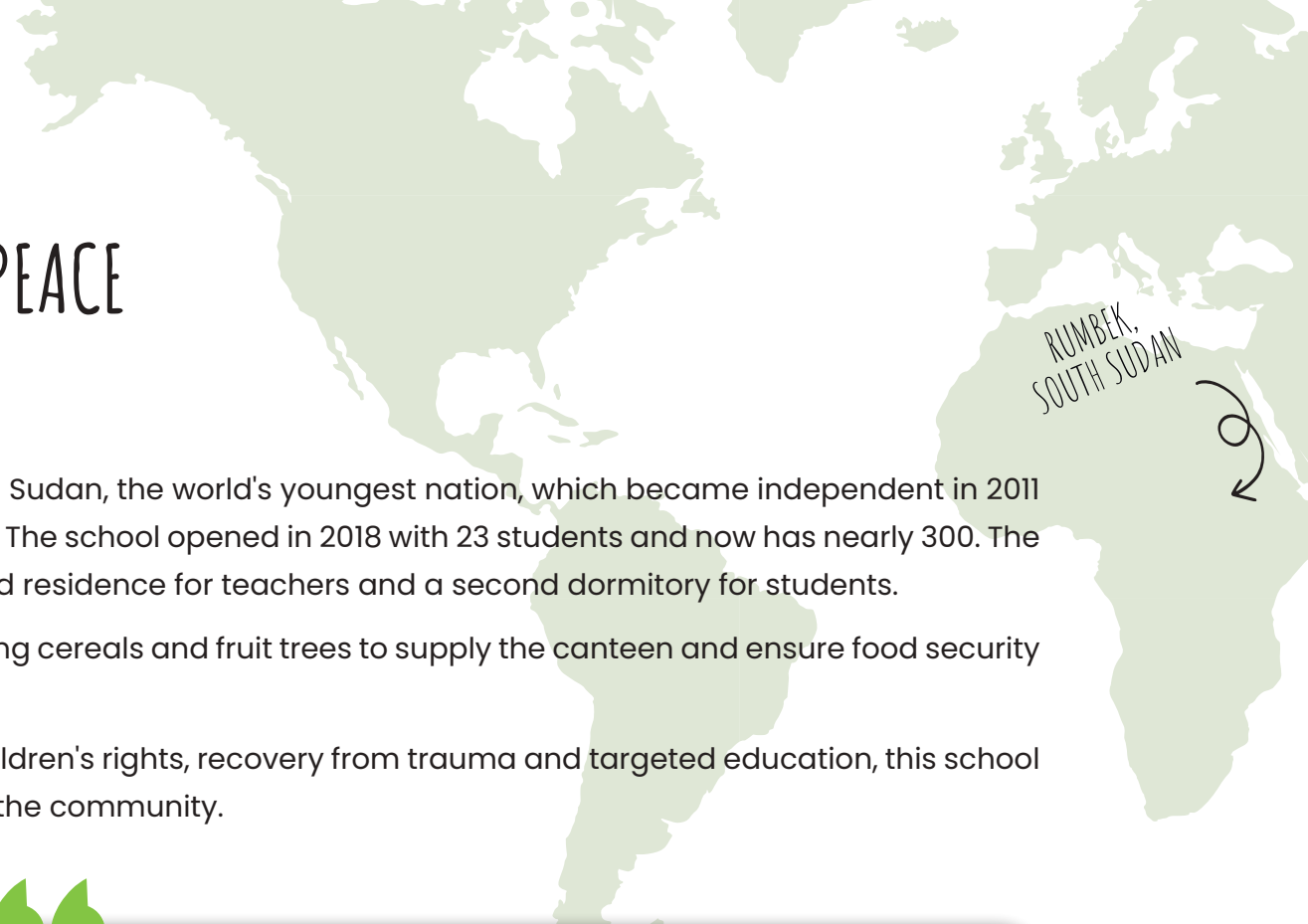
La Salle School-Rumbek is located in South Sudan, the world's youngest nation, which became independent in 2011 after a long and bloody war against Sudan. The school opened in 2018 with 23 students and now has nearly 300. The campus has been developed with a second residence for teachers and a second dormitory for students.

The surrounding land is dedicated to growing cereals and fruit trees to supply the canteen and ensure food security for the students.

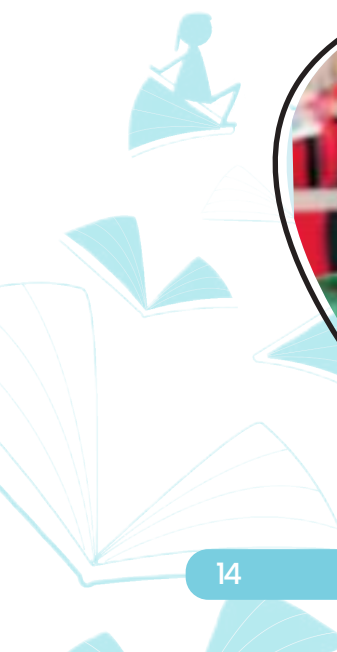
With a holistic approach that integrates children's rights, recovery from trauma and targeted education, this school is a beacon of hope for young people and the community.



I love education. Education is a good thing. If you go around Rumbek, you will find many kids on the streets. So, if they are all educated, they will all be able to use their brains and earn a living and find a home. (N. Student)



RUMBEK,
SOUTH SUDAN



Before arriving in La Salle, I thought: 'The Dinka [local ethnic group] are the only people in the world. La Salle has brought us together and we live in peace. I thank you for that. As for my hopes for the future, I really want to continue the work that La Salle showed me, living a life of fraternity and moving forward in peace. (M. student)



My name is Zaki and I teach English and literature here at La Salle School in Rumbek. I believe that being a teacher at La Salle means going beyond what is expected in the classroom. This is because as Lasallian teachers we usually want to give our best to our students, making sure they are raised holistically. As a Lasallian teacher, I believe it is my duty to make sure that I dedicate myself to the best of my ability, making sure that none [of the students] are left behind, that they are all treated well and that they bring out the best in them.



A SCHOOL TO WELCOME EVERYONE

MANNAR, SRI LANKA

St. Xavier Boys College, is one of the oldest and most renowned schools in Mannar, Sri Lanka. This government school has been run by the La Salle Brothers for over 75 years.

This year, we completed the residence for 80 secondary school students thanks to 8xmille funds allocated to the Catholic Church.



Being able to grow up within walking distance of the school is critical to continuing their studies.

In fact, in Mannar, many students take hours to reach school because of road conditions and public transportation, which is often too expensive for them.

In addition, the lack of electricity in their homes prevents them from preparing for homework and exams, often leading them to abandon school and their dreams.

That is why the new residence is crucial for these young people, providing a protected environment for them to grow and learn.

The inclusive and needs-sensitive educational approach to students, emblematic of the Lasallian mission, is particularly important in this context, where the majority of students are of Tamil descent, a heavily marginalized minority group in the country, and come from families engaged in fishing and subsistence farming.

Among the students of the school is A., 8 years old. A. lives with his parents and three siblings in a simple house. Every day he rides his bike to school on dirt roads through fishing villages. Thanks to donations from alumni, A. received his uniform and backpack. A. is beginning to believe in a better future thanks to the encouragement of teachers and the school community. The school is making him realize that he too can aspire to big dreams for his future and that of his community.

MANWAR, SRI LANKA



In our school we receive students who come from remote villages and rural areas. Many of the students cannot continue their studies or are experiencing difficult times, are orphans or have unemployed parents. It is a pleasure to be their teacher. We have no differences between us in the school. We are like brothers and sisters, teachers and students."
Mrs. R, Teacher

A SCHOOL TO REGAIN HOPE

TUMBA, DEMOCRATIC REPUBLIC OF CONGO

In the Democratic Republic of Congo, half of all girls do not attend school and only one in ten complete their studies. That is why 85 scholarships were offered to girls at our Kunda Dia Zayi school, located in the rural area of Tumba, in 2023.

One of these girls is L., born in poverty and fatherless, with a life studded with difficulties also due to her motor disability. Without access to education and trapped in a cycle of exploitation, she was abused and became a mother at a very young age.



TUMBA, DEMOCRATIC
REPUBLIC OF CONGO



Her life changed at the age of 21, when she entered the semi-boarding programme of the Kunda Dia Zayi school, where she took a vocational course in tailoring.

Overcoming prejudices and limitations imposed by her disability, L. has shown incredible strength and dedication, recovering her value and dignity.

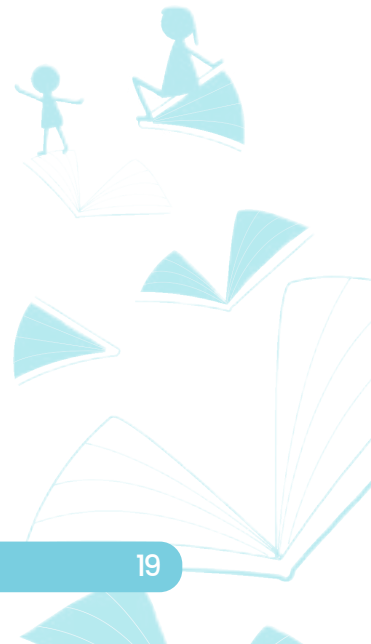
Today, thanks to the skills she has acquired and the support of the community, she is able to provide for her children and herself.



The centre gave me back my life when I had lost all hope. I received a sewing machine and learnt how to use it.

Despite my disability, I became a valuable woman with dignity. I can now read, write and calculate, because, due to my disability my family never sent me to school.

Cheers Kunda Dia Zayi School! Thank you for everything!"



A SCHOOL TO CALL HOME

MAICAO, COLOMBIA

In Maicao there is "La Pista," a former airport now transformed into Colombia's largest refugee camp. Thousands of Venezuelan refugees, fleeing their country's social and economic crisis and vulnerable Colombians or those of indigenous descent, have found refuge here.



La Pista lacks everything. There is no water, food, work or school. That's why with the Marist Brothers, we started the Fratelli Project, an informal socio-educational program for children, girls and youth, to guarantee the right to education for all.

Among the young people at the center is Emily, of indigenous Wayuu descent, who came to Fratelli in 2023 with the dream of finishing her studies and creating a different path for her life. Even with all the difficulties of her daily life, this has never stopped being her first goal.

II

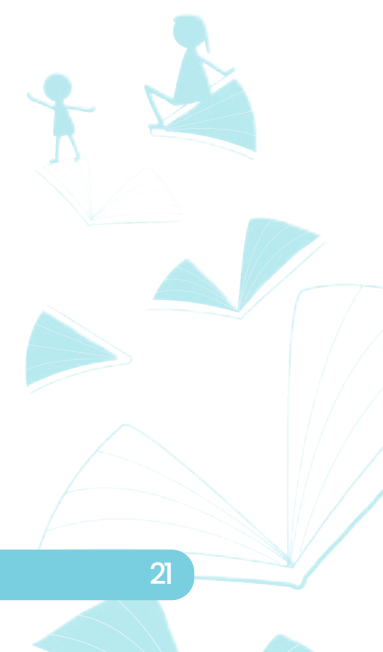
By Wayuu indigenous ethnic tradition, Emily should have already become a wife and mother, with no room to pursue her dreams. The Fratelli Project, however, gave her that educational opportunity she had been denied.

Emily participated in the Learning Acceleration Program, an experience planned for children and adolescents who, due to migratory conditions, have interrupted their studies for a long time, have fallen behind according to their age and need to catch up to adapt to the Colombian public education system.

At the end of this experience, Emily has remained connected to the project through leadership, arts and cultural training programs that strengthen her life project every day and motivate her to keep dreaming and building her path.



For me, Fratelli is a home that has helped me express myself, understand and fulfil in many ways all that I can achieve on my own.



LA SALLE TANG HUNG CHARITY SCHOOL - VIETNAM

UPCOMING
PROJECTS

WATER FOR OUR SCHOOL.

POZO COLORADO, PARAGUAY

We brought clean drinking water to our school San Isidro Labrador, located in the arid region of Chaco, Paraguay. Today we are in phase 3: using our facilities to also distribute clean drinking water to public schools and the health centre in Pozo Colorado.



ADVENTURE PROJECT MULTICOUNTRY

Thanks to funds from the European Union, we have launched an innovative vocational education programme in electrical engineering. With the collaboration of several institutions and universities in Argentina, El Salvador and Ecuador, we will improve the skills of thousands of young people!



BELIEF PROJECT

PUNJAB, PAKISTAN

The project, implemented with AICS (Italian Agency for Development Cooperation) funds, aims to promote educational and employment opportunities in some of the major Christian communities in Punjab Province.



FROM SCHOOL TO WORK

ISSA BERI, NIGER

We are renovating the educational environment of our secondary technical school Issa Beri, bringing new equipment for the vocational education of our students.



Communication and **FUNDRAISING**

Campaigns

Publications

Fundraising



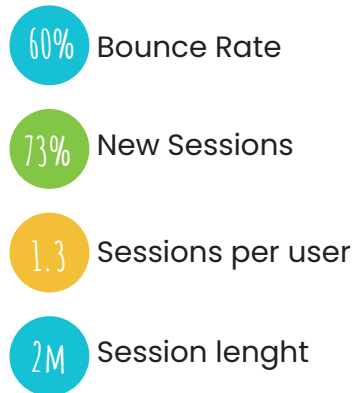


LA SALLE CHIHUAHUA-MEXICO

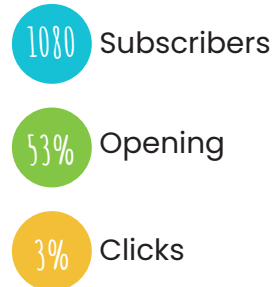
SOCIAL MEDIA to 12.31.2023



WEBSITE to 12.31.2023



NEWSLETTER to 12.31.2023



PUBLICATIONS

LA SALLE FOR UKRAINIANS

The report of the Lasallian response

BILANCIO SOCIALE 2022

(Italian Audit)

ANNUAL REPORT 2022



FUNDRAISING CAMPAIGNS

LA SALLE FOR UKRAINIANS

February 2022- June 2023



EARTHQUAKE IN TURKEY AND SYRIA

February 2023- March 2024



WATER IS OUR MOST PRECIOUS RESOURCE

School year 2022-2023



JOIN OUR CAMPAIGNS ON THE 2030
AGENDA FOR SCHOOLS!

PRESS OFFICE

WOMEN & GIRLS IN THE LASALLIAN MISSION

Event, 25 April 2023

INTERVIEWS AND ARTICLES

on Radio Vaticana, Avvenire,
TV 2000, Dire.it





EARTHQUAKE IN TURKEY AND SYRIA

Following the earthquake that struck Turkey and Syria on 6 February 2023, we immediately launched an emergency appeal to help the victims of this devastating event.

Thanks to our three Lasallian schools in Turkey and the Blue Marist Community in Syria, we provided timely and effective support to the affected populations.

We collected 179,984 Euros.



Thanks to our three Lasallian schools in Turkey, humanitarian aid was collected and sent to the areas affected by the earthquake.



Even in emergency situations, we are committed to ensuring access to education. That is why we have sent 14 containers equipped as classrooms and emergency shelters to the affected areas.



Following the earthquake, important health facilities in the region were destroyed, which is why we helped the Medical University of Kahramanmaraş to rebuild a centre with various emergency items.



We contributed to the reopening of a primary school in the region, providing containers for classrooms, school supplies and initiated exchange and volunteer projects involving students from our schools.



INSTITUTIONAL Information

Government and
Administration

Institutional Activities

Human Resources

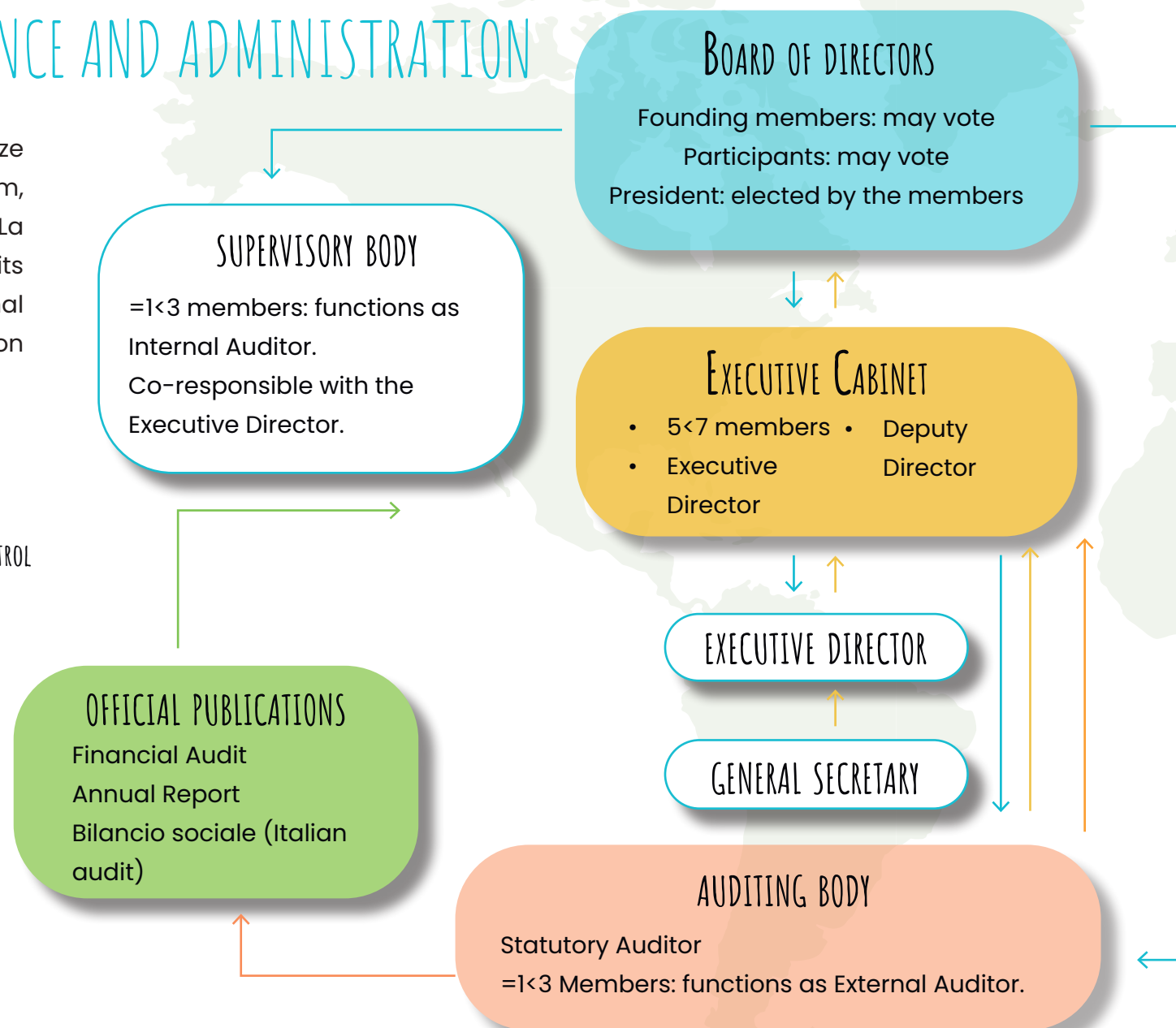


STRUCTURE, GOVERNANCE AND ADMINISTRATION

In the diagram below, we summarize the organization, control system, and composition of the bodies of La Salle Foundation, in force since its registration in the Single National Register of the Third Sector (RUNTS) on 21/04/2023.

↑ APPOINTMENT ↑ TRANSPARENCY CONTROL

↑ REPORT TO ↑ FINANCIAL TRANSPARENCY CONTROL



BOARD OF DIRECTORS

The Board of Directors consists of the president, ex-officio and protempore representatives of the founding and participating entities.

The offices of the directors of the Board of Directors are unremunerated and it is expressly prohibited in the statute to distribute, even indirectly, profits and surpluses, as well as funds and reserves.

Member Entities	Qualification of the Entity	First and last name ex-officio representative with pro-tempore mandate	Functions
Casa Generalizia dei Fratelli delle Scuola Cristiane	Founding Member	Mr. Armin Luistro	Member representative
REGIÓN LATINOAMERICANA LASALLISTA - RELAL	Founding Member	Mr. Martín Digilio	Member representative
RÉGION LASALLIENNE AFRIQUE-MADAGASCAR - RELAF	Founding Member	Mr. Anatole Diretenadji	Member representative
Australia, New Zeland , Pakistan and Papua New Guinea District - ANZPPNG	Founding Member	Mrs. Tracy Joy Adams	Member representative
La Salle International Foundation Inc	Founding Member	Mr. Christopher Alexander Patiño	Member representative
Provincia della Congregazione dei Fratelli delle Scuole Cristiane -Provincia Italia FSC	Founding Member	Mr. Gabriele Di Giovanni	Member representative
District Canada Francophone	Founding Member	Mr. Florent Gaudreault	Member representative

ÉDDÉ - Education et Developpement	Founding Member	Mr. Jean Marie Marcel Ballenghien	Member representative
Agrupación Lasaliana de España y Portugal -ARLEP	Founding Member	Mr. José Manuel Villanova Sauras	Representative of two members
Asociaciòn PROYDE	Participating Member	Mr. José Manuel Villanova Sauras	
Mozambican Asociacion of Lasallian Educators - AMEL	Participating Member	Mr. Sebastiao Lopes Pereira	Member representative
Association Frères des Ecoles Chrésiennes -AFEC	Participating Member	Mr. Julien Diarra	Member representative
Asociacion Tarpusunchis	Participating Member	Mrs. Juana Rosa Agama Goñi	Member representative
Fundaçãõ La Salle Brasile	Participating Member	Mr. Lucinei José Hanauer	Member representative
Fundacion La Salle Argentina - FLA	Participating Member	Mrs. Patricia Carolina Marchitto	Member representative
Fundacion La Salle Paraguay- FLSP	Participating Member	Mr. Ever Daniel Martinez	Member representative

EXECUTIVE DIRECTOR: Brother Amilcare Boccuccia from 01/01/2023 to 06/14/2023.

Dr. Angela Matulli is elected and appointed Executive Director of the Foundation effective 06/15/2023.

SECRETARY GENERAL: Dr. Angela Matulli from 01/01/2023 to 07/14/2023. As of 06/15/2023, the Secretary was chosen from among the members of the Council.

THE SUPERVISORY BODY: Dr. Carlo Pinna. The position of internal auditor is pro-bono.

THE LEGAL AUDITING BODY In charge of the external audit: for 2023 Dr. Lorenzo Cingolo.

EXECUTIVE CABINET

The Executive Cabinet consists of a minimum of five and a maximum of seven members, who serve for three fiscal years and may be re-elected. The Executive Director and Deputy Executive Director of the Foundation are part of the Executive Cabinet. The offices of the Executive Director and the Executive Cabinet are free of charge.

The Executive Cabinet is covered by Public Liability Insurance to protect the Board Members in the course of their duties.

PRESIDENT		
FIRST AND LAST NAME	FUNCTION	DATE OF APPOINTMENT
Armin Luistro	President of the Board of Directors	06/15/2023

EXECUTIVE CABINET		
FIRST AND LAST NAME	FUNCION	DATE OF APPOINTMENT
Angela Matulli	Executive Director of the Executive Cabinet and Legal Representative	06/15/2023
Alvimar D'Agostini	Deputy Executive Director of the Foundation - Councilor	09/25/2018
Ciro Emilio Vitiello	Councilor	09/15/2014
Alfonso Novillo Aranda	Councilor	11/10/2022
Carlos Gabriel Gomez Restrepo	Councilor	11/25/2022

INSTITUTIONAL ACTIVITIES

MEETINGS OF THE EXECUTIVE CABINET:

02/23/2023

04/28/2023

06/22/2023

MEETINGS OF THE BOARD OF DIRECTORS

06/15/2023

Minutes of the meetings are kept and are accessible at the Foundation's headquarters.

MONITORING MISSION	COUNTRY	DATE
Ethiopian Higher Learning Center	Ethiopia	February 2023
La Salle network of educational communities	Rwanda	February 2023
Educational communities in Santa Cruz and Cochabamba	Bolivia	February 2023
EST Douala	Cameroon	April 2023
Lycee Issa Beri	Chad	April 2023
La Salle network of educational communities	Burkina Faso	June 2023
La Salle School Rumbek	South Sudan	July 2023
Ethiopian Higher Learning Center	Ethiopia	July 2023
Fratelli Project - Maicao	Colombia	August 2023
University of Engineering	Burkina Faso	August 2023
Ethiopian Higher Learning Center	Ethiopia	November 2023
La Salle network of educational communities	Rwanda	November 2023
La Salle network of educational communities	Ivory Coast	November 2023



LA SALLE POUTHUM-CAMBODIA



La  Salle
FOUNDATION

OUR TEAM

HUMAN RESOURCES

The employees are contracted through the Agidae CCNL (collective national labor agreement), area of application Social-Health, Welfare, Educational Institute.

The staff consists of four permanent, full-time employees:

3 employees E1 - Liv 8

1 employee D1- Liv 7

1 employee on D6 apprenticeship.

The Foundation sponsors specialized training plans for its employees in strategic areas with respect to the functions performed by the various staff members. Ongoing training is the key element that enables the organization to adapt to rapid changes in the field. The position of Deputy Director is given to a confessed religious of the congregation and is not remunerated by the Foundation.

Angela Matulli: Executive Director

Peter Stemp: Associate Director

Raoul Téfió Traoré (FSC): Associate Director

Maria Emilia Marra: Domestic Grants

Serena Pegorin: Project Manager

Andrea Caizzi: Administrative Officer

Laura Ballerini: Communications Director

Eleonora Munaretto: International Volunteer Coordinator



VOLUNTEERS



In 2023, through the Italian Government's Universal Civil Service programme, a total of 6 volunteers in Bolivia, 3 in Kenya and 12 in Italy were involved in 12-month projects, both in Italy and abroad.

Eleven volunteers, who started their project in 2022, finished their service in 2023, while the last ten volunteers will complete it in 2024.

In the same programme, 3 new national volunteer projects were approved, which will take place in the years 2024 - 2025



Sometimes it is difficult to come to grips with a world and culture so distant from our own; we have tried to bring new ideas, new help, but at the same time we have learnt a lot, it is a continuous mutual exchange.

What repays the hard work experienced during these months are the human relationships created with each and every boy living in the Hogar.

VOLUNTEERS IN SANTA CRUZ DELLA SIERRA, BOLIVIA.



GIULIA



Working with the people I now consider 'family' has been a pleasure, but sharing with them life experiences has been an honour.

I learnt a lot more than I expected, more than I probably managed to give them.

VOLUNTEER IN NAKURU, KENYA

BEATRICE AND SOFIA





Map of our **STAKEHOLDERS**

Funders & Partners

Suppliers

Public Administration



DONORS AND PARTNERS



GLOBAL LA SALLE NETWORK &



SUPPLIERS

The Foundation has different types of suppliers: national, EU and non-EU. Domestic suppliers comply with the Italian regulations currently in force while EU suppliers, for the supply of goods and services, are subject to the reverse charge regime as per Directive 2006/112/EC.

Non-EU suppliers are subject to national regulations.

La Salle Foundation always ensures the receipt of at least 3 comparable quotations for purchases of movable goods from national or EU suppliers for amounts below 15,000 euros. For amounts above 15,000 euros from non-EU suppliers, the Foundation also requires a report on the selection of the local project management committee.

For larger amounts relating to the purchase of movables or investments in school buildings, the Foundation follows the laws of the country of implementation of the project, which may include the publication of tenders, verification of suppliers' legal requirements and field visits.

PUBLIC ADMINISTRATION

Apart from the contributions from the 5x1000 campaign, the Foundation did not receive any funds from the regional fund.

The Foundation articulates its advocacy and awareness-raising efforts in Italy and Europe through the FOCSIV Federation of which it is a member.

The Development Cooperation Projects implemented are always approved and/or co-designed and/or by the relevant local institutions.



How can you **PARTICIPATE?**

With your donation

With your legacy of solidarity

Involving your company or
Foundation





HOW CAN YOU
PARTICIPATE?

COMPLEXE SCOLAIRE NTETEMBO, DEMOCRATIC REPUBLIC OF CONGO



WITH YOUR DONATION

You can create new educational opportunities for hundreds of children, girls and young people and make a difference in their lives.

You can make a one-off donation or you can become one of our regular supporters and join us in bringing schools to the world's most fragile contexts!



WITH YOUR PLANNED GIVING

Continue to accompany them to school, with your legacy of solidarity to the La Salle Foundation.

Remembering the La Salle Foundation in your testament will help us to carry out long-term interventions around the world.



INVOLVING YOUR COMPANY OR FOUNDATION

We can create a partnership based on our shared values and activities to make a lasting positive impact in the communities we serve and promote meaningful change through sustainable and responsible initiatives.



DONATE YOUR 5X1000

If you live or you work in Italy, you can support our work just with your signature! Using the 5x1000 from your taxes, you can donate to support our mission – and it won't cost you a thing! Write our tax code: 11267011002.





LA SALLE HOMABAY - KENYA

La  **Salle**
FOUNDATION



@lasallefoundation
www.lasallefoundation.org





La  **Salle**
FOUNDATION

FOR EVERYONE, EVERYWHERE, EDUCATION.

DE LA SALLE SOLIDARIETA' INTERNAZIONALE E.T.S.

VIA AURELIA 476 – 00165 ROME

TAX CODE 11267011002

VAT NUMBER 11267011002

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS AT 12/31/2023

These financial statements have been prepared in accordance with the instructions issued by the National Council of Chartered Accountants and the Code of the Third Sector for the budgets of non-profit organizations and consists of the balance sheet, the financial statements and the Mission Report.

The budget is presented in comparative form in comparison with the data of the previous year. The balance sheet represents each single item listed in order of increasing liquidity; in the financial statements the items are grouped into five sections. The section intended for income only contemplates donations since there are no related ancillary activities. The expenses for institutional activities are essentially represented by fundraising and general support costs. The financial activities section is indicated separately.

VALUATION CRITERIA AND ACCOUNTING PRINCIPLES

The following general principles were observed in the preparation of the financial statements:

- the valuation of the items was made on a prudent basis and with a view to the going concern assumption;
- the risks and losses pertaining to the year have been taken into account, even if they became known after its conclusion.

In particular, the criteria used are the following:

Intangible assets

Intangible fixed assets, recorded in the budget at purchase cost, are represented by the expenses for the creation of the website and for the purchase of management software. They will be amortized over five years.

They are not included.

Tangible assets

The consist mainly of the purchase of furniture and electronic machinery, amortized by using 100% of the base tax rate, except for the assets acquired during the year, which were amortized using 50% of the tax rate.

Assets

They are presented at their presumed realizable value.

Debts

They are presented at their face value.

Costs and income

They are presented in the budget according to the principle of prudence and accrual.

ANALYSIS OF BUDGET ITEMS

Performance-related matters are illustrated in the information and details provided below, together with an analysis of the items that make up the balance sheet and income statement.

ASSETS

Fixed assets

Intangible fixed assets

Balance as at 12/31/2022 0

Balance as at 12/31/2023 0

Tangible fixed assets

Balance as at 12/31/2022 23,758.96

Balance as at 12/31/2023 23,758.96

Financial fixed assets

Balance as at 12/31/2022 1,124,494.41

Balance as at 12/31/2022 1,257,276.37

The Endowment Fund for 120,000.00 of restricted assets was invested in securities, which are currently divided as follows: CBIS World Equity Euro, CBIS World B. Fund. There are securities of the Arca Fund for 36,928.68. There is a fund called the "Victorino Fund", at the request of a benefactor, Mr. Rafael Morera, in order to ensure that maintenance costs be covered for the school buildings whose construction he contributed to in Peru, Madagascar and Rwanda: with these funds securities of the CBIS Global World Bond and CBIS World Equity were purchased. The annual interest accrued by these bonds is used for the maintenance of the buildings.

Current Assets

Assets

Balance as at 12/31/2022 603,795.56

Balance as at 12/31/2023 399,431.06

Cash and cash equivalents

Balance as at 12/31/2022 1,321,741.73

Balance as at 12/31/2023 1,406,871.79

These relate to cash and cash equivalents deposited at the Banca Popolare di Sondrio, with the exception of € 2,433.83 deposited in the Foundation's cash desk.

PASSIVE

Net worth

The net worth amounts to 1,802,103.73 and consists of the Endowment Fund unavailable assets for 120,000.00.

It can be summarized as follows:

	Balance as at 31/12/22	Increases	Decreases	Balance as at 12/31/23
Endowment Fund	120,000.00	0	0	120,000.00
Unallocated Funds	0.00	20,900.41	0	20,900.41
Allocated Funds	1,132,290.14	661,993.22	0	1,794,223.36
Year surplus	3,843.62	0	137,457.82	-133,614.20
Total				1,118,675.94

TFR Fund (Provision for severance indemnities)

The movements in the TFR fund are indicated in the following scheme:

Description	Balance as at 12/31/2022	Accruals	Used	Balance as at 12/31/2023
T.F.R.	35,204.01	9,848.72	5,799.42	39,253.31

This entry gathers the total of the employee indemnity (*TFR*) due to those entitled: as of 31 December 2023 there were 5 employees.

LIABILITIES

Balance as at 12/31/22 1,938,567.16

Balance as at 12/31/23 1,315,285.30

The total debt, all lasting less than 12 months, is made up as follows:

Suppliers 23,579.89

Banks	2,430.68
Taxes	20,961.61
Pensions	12,270.92
Other liabilities	65,440.39
Payables for projects	1,190,602.11

Payables to tax authorities refer to withholding of taxes on employees and withholding of taxes on remuneration, while social security contributions refer to INPS contributions, pertaining to December 2023, to be paid in the following year.

Payables per project equaling 1,190,602.11 refer to donations received in 2023 but not yet used, at the balance sheet date, for planned projects.

INCOME STATEMENT

INCOME

Fundraising income	Balance as at 31/12/2022	8,305,211.06
Fundraising income	Balance as at 31/12/2023	6,890,581.38
	Difference	1,414,629.68

Income from typical activities	Balance as at 31/12/2022	190,443.91
Income from typical activities	Balance as at 31/12/2023	417,338.27
	Difference	226,894.36

Financial income and assets	Balance as at 31/12/2022	37,008.49
Financial income and assets	Balance as at 31/12/2023	2,440.03
	Difference	34,568.46

Besides interest on securities and exchange rate fluctuations, all other proceeds consist of donations for the various projects as specified and detailed in the Mission Report and in a small part from the "5X1000" offers.

COSTS

Fundraising Costs	Balance as at 12/31/2022	8,305,211.06
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Fundraising Costs	Balance as at 12/31/2023	6,890,581.38
	Difference	1,414,629.68
Financial and capital fees	Balance as at 12/31/2022	41,381.49
Financial and asset income	Balance as at 12/31/2023	47,684.14
	Difference	6,302.65
General support costs	Balance as at 12/31/2022	325,333.33
General support costs	Balance as at 12/31/2022	372,026.24
	Difference	46,692.91

FINANCIAL EXPENSES HAVE NOT BEEN FORECAST.

At the balance sheet date, there were five employees working at the Foundation.

The Executive Director proposes that the assembly approve the financial statements as at 12/31/2023 and to defer operating surplus to partially cover the previous year's deficit.

De La Salle Solidarietà Internazionale E.T.S.

President of the Council of Administration

Mr. Lorenzo Cingolo

Chartered Accountant and Auditor

To the Associates of the
FONDAZIONE DE LA SALLE
SOLIDARIETA' INTERNAZIONALE -
ONLUS
Via Aurelia n. 476
00165- Rome

INDEPENDENT AUDITOR'S REPORT

Report on the financial statements

I have completed the audit of the attached annual budget as at 31 December 2023 of the *Fondazione De La Salle Solidarietà Internazionale ETS* that consists of the balance sheet, the financial statement, the statement of receipts and of payments, the Explanatory Note and the Mission Report.

The administrators' liability for financial statements

The administrators are responsible for preparing the financial statements that provide a true and correct representation in compliance with the Italian regulations that govern drafting criteria and, within the terms established by law, for that part of the internal control of the same deemed necessary to allow for preparing financial statements that do not contain significant errors due to fraud or unintentional conduct or events.

The administrators are responsible for an assessment of the foundation's ability to continue to operate as a functioning entity and, in preparing the financial statements, for the appropriateness of the going concern assumption, as well as for an adequate disclosure on the subject. The administrators use the going concern assumption in preparing the financial statements unless they have assessed that there are existing conditions for the liquidation of the Foundation, for the interruption of activities or when there are no realistic alternatives to these choices.

The auditor's responsibilities

My goal is to acquire the reasonable assurance that there are no significant errors in the financial statements as a whole, whether due to fraud or unintentional behavior or events, and to issue an auditor's report that includes my opinion. Reasonable security means a high level of security which, however, does not provide the assurance that an audit performed in accordance with the international ISA Italia auditing standards always identifies a significant misstatement, if there be any. Errors may derive from fraud or from unintentional behavior or events and are considered significant if it can reasonably be expected that they, individually or as a whole, are capable of influencing the economic decisions made by users on the basis of the financial statements.

As part of the audit performed in accordance with international auditing standards (ISA Italia), I implemented professional judgment and maintained professional skepticism for the entire auditing period. I have assessed the accounting principles used as being appropriate as well as the reasonable method of the accounting estimates made by the administrators, including the relative disclosure.

It is my responsibility to express an opinion on the financial statements based on the audit. I performed the audit in accordance with the international auditing standards.

Such principles require compliance with ethical principles, as well as planning and carrying out the audit in order to acquire the reasonable assurance that the financial statements do not include significant errors.

The audit involves implementing procedures aimed at obtaining audit evidence to support the amounts and information included in the financial statements.

The procedures chosen depend on the auditor's professional judgment, including the assessment of the risks of significant misstatements in the financial statements due to fraud or unintentional behavior or events.

I have reached my conclusions as per the administrators' appropriateness use of the going concern assumption and, based on the audit evidence obtained, on the possible existence of significant indecision regarding events or circumstances that may give rise to significant doubts regarding the Foundation's ability to continue to operate as a going concern.

My conclusions are based on the audit evidence obtained up to the date of this report. However, subsequent events or circumstances may result in the Foundation ceasing to operate as a going concern.

Opinion

In my opinion, the financial statements provide a true and fair representation of the equity and financial situation of the *Fondazione De La Salle Solidarietà Internazionale ETS*, as at 31 December 2023 and of the economic result closed on that date, in compliance with the Italian regulations governing the criteria for reports.

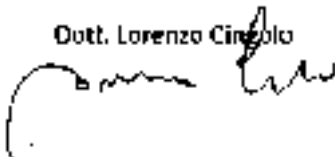
Report on other legal provisions and regulations

Opinion on the consistency of the Mission Report with the financial statements.

The Foundation's administrators are responsible for preparing the report on the operation of the Foundation as at 31 December 2023, including its consistency with the related financial statements and its compliance with the law.

I have carried out the procedures indicated in the auditing standard (ISA ITALIA) in order to express, as required by law, an opinion on the consistency of the Mission Report, the responsibility of which lies with the administrators of the *Fondazione De La Salle Solidarietà Internazionale ETS* and with the annual financial statements of the Foundation itself as at 31 December 2023. In my opinion, the Mission Report is consistent with the budget of the *Fondazione De La Salle Solidarietà Internazionale ETS* as at 31 December 2023.

Rome, June 21, 2024

Dott. Lorenzo Cingolo




**Ordine dei
Dottori Commercialisti e degli
Esperti Contabili di
Roma**

Carlo Pinna

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**FONDAZIONE
DE LA SALLE SOLIDARIETA' INTERNAZIONALE – E.T.S.**
Registered Office: via Aurelia, 476 - 00165 Rome
VAT number: 11267011002

AUDITOR'S REPORT ON FINANCIAL STATEMENTS AS AT 12 /31/2023

To the associates of Fondazione De La Salle Solidarietà Internazionale – E.T.S.

The draft financial statements for the year ended 31 December 2023, which the Board of Directors is submitting for your approval, was drawn up in accordance with the provisions of articles 2423 and following of the Civil Code, and was made available to me in compliance with the deadline referred to in article 2429 of the Civil Code.

This report is a description of my work.

First of all, it should be noted that, in compliance with the rules governing the financial statements of Third Sector Organizations, the aforementioned scheme has been modified and therefore the previous year and therefore 2022 has also been reclassified according to the new scheme in order to allow comparison between the last two fiscal years.

1. I supervised the observance of the law and of the constitution and respect of the principles of a correct administration. We participated in the shareholders' meetings and Board of Directors meetings, which were held in compliance with the statutory, legislative and regulatory provisions governing its operation and for which we can reasonably assure that the decisions made are in compliance with the association's laws and bylaws and are not manifestly imprudent, risky, in potential conflict of interest or such as to compromise the integrity of the Foundation's assets.

We have acquired knowledge of and monitored the adequacy of the Foundation's organizational structure, also by gathering information from department heads and, in this regard, we have no particular observations to report. We have assessed and monitored the adequacy of the administrative and accounting systems, as well as the reliability of the latter in correctly representing operating measures, by obtaining information from those accountable, and by examining company documents, and in this regard, we have no particular observations to report.

We have verified the compliance of the financial statements with the facts and information of which we have knowledge, following the accomplishment of our duties, and we have no observations in this regard.

As recommended by the Auditor, a new staff member was hired for the purpose of managing both accounting and Projects. This staff member has been fully integrated into the organization.

2. I monitored the accounts of the foundation's financial statements as at 31 December 2023 pursuant to Article 14 of Legislative Decree 39 / 2010, whose drafting is the responsibility of the Board of Directors, while it is my responsibility to express an opinion on the very financial statements.

The audit procedure included a sample examination of the financial statements, the assessment of the adequacy and correctness of the accounting criteria used and the reasonableness of the estimates made by the Directors.



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Roma**

Carlo Pinna

Furthermore, according to the provisions of Legislative Decree 3 July 2017 n. 117, Code of the Third Sector, in article 30, the Auditor has prepared special monitoring, as provided for in paragraph 7 of art. 30 of the same Decree, relating to the observance of civic, solidarity and social utility purposes, with particular reference to the provisions set forth in articles 5 - 6 - 7 and 8, and therefore, with reference to the type of activity carried out in compliance with the rules that they regulate it, to the non-profit principle, to the destination of assets, to the collection of funds and to the observance of the prohibition of distribution of profits, even indirectly.

All of said monitoring did not reveal anything irregular and contrary to the relative laws and regulations.

I believe that the work done provides a reasonable basis for the expression of my professional opinion.

The audit of the financial statements as at 31 December 2022 was carried out in compliance with the current legislation for non-profit organizations.

In compliance with the requirements of the law, I have verified the consistency of the information provided in the report on the mission with the financial statements; in my opinion, the mission report is consistent with the financial statements. Having considered this, we propose that the Assembly members approve the financial statements closed on 31/12/2023 as drawn up by the Directors.

Rome, 31 May 2024

Auditor: Dr. CARLO PINNA



